

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: January 31, 2012

AT (OFFICE): NHPUC

FROM: Robert J. Wyatt *RJW*
Utility Analyst IV

SUBJECT: Staff Recommendation
DM 11-282 Hess Corporation
Competitive Natural Gas Supplier Registration Application

TO: Debra Howland
Executive Director

Staff has completed its review of the competitive natural gas supplier (CNGS) registration application for Hess Corporation (Hess), filed on December 20, 2011. The registration application is complete and in compliance with the CNGS renewal registration requirements of Puc 3003.02.

In accordance with Puc 3003.03, Staff was able to determine the security financial requirement for Hess by using data from its most recently filed annual calendar year sales report. The calculation indicated Hess would need to increase its bond to the maximum amount, \$350,000. Hess agreed to increase its security amount to the maximum and made the necessary change as of January 31, 2012.

Staff recommends approval of the application for Hess Corporation to continue as a registered CNGS in New Hampshire. The effective date should coincide with the expiration date of the current registration (2/19/12). This renewal CNGS registration carries a term of five years from the effective date.

Should you have any questions regarding this registration application, please do not hesitate to contact me.